

The Church of Scotland

Hamilton Old Parish Church of Scotland

Annual Accounts for the Year Ended

31 December 2022



Congregational Number 171130

Scottish Charities Number SC 010855

Hamilton Old Parish Church of Scotland

Trustees' Report

Year ended 31 December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities engaged in by Hamilton Old Parish Church include Services of Worship, Pastoral Care, Youth and Adult Groups, Christian Education, Social Events and Community Activities.

Achievements and Performance

Public Worship & Outreach

During an annual conference the Kirk Session considers progress against the local five-year plan (Local Church Review) and reprioritises activity accordingly. Worship is conducted every Sunday morning, certain Sunday evenings and on other festival occasions. A less formal family service is held occasionally at an earlier time. Services are open to all and everyone is made very welcome. On-line services were introduced in 2016 and livestreaming of services began in January 2019 supplied on a dedicated YouTube channel; a DVD recording continues to be made available for those who are housebound with the requisite technology. The sacraments are administered regularly, and weddings, funerals and services of dedication are held when requested. The Old Parish has a long-established policy of providing spiritual, social and financial support to other Churches, cross denominational, and appropriate charities, both national and international. Members of the congregation are active in several social, welfare and educational organisations in the community. These include financial and personnel support for Christian Aid, the Hamilton Drop-in Centre for the homeless and an ecumenical youth project linked to Universal Connections called Hyzone. Several school chaplaincy teams are supported by the Minister, as well as a multi-faith chaplaincy to the local university. The Minister is also padre to the local Air Training Corp Squadron (RAF Air Cadets) and chaplain to the main headquarters of South Lanarkshire Council.

Church Groups and Organisations

In addition to our services of formal worship the life and mission of Hamilton Old Parish Church is extended and promulgated throughout our Parish and the wider community by the undernoted church organisations which receive support from the Kirk Session and have a liaison elder assigned to each group:

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Achievements and Performance (continued)

Sunday Live!

Sunday Live! is the name given to our Sunday School for the ongoing teaching of a Christian education to our young people. Teaching takes place in a happy and relaxed environment by a group of enthusiastic leaders on a rotational basis. Currently there are around twelve children registered. Presently teaching material is taken from Spill the Beans which is in conjunction with the weekly Church Service. Following on from the pandemic Sunday Live! resumed regular weekly face to face meeting throughout the year, with the exception of school holidays. Each week the children enjoy a variety of Bible stories, crafts and games. 2022 also saw the welcome return of the annual summer trip, the Sunday Live! Nativity and Christmas Pie Sunday.

Youth Group

A lively youth group is provided for those who have outgrown or progressed beyond the need for Sunday School. A range of activities including sports and film showings is usually enjoyed once a month on Sunday evenings. During lockdown zoom sessions were held. Open sessions were held throughout the year with members attending to chat over their experiences during lockdown and given an opportunity to discuss anything which was concerning them.

Choir

Towards the spring of 2022 the choir was able to resume activities both in terms of midweek practice times and involvement in Sunday worship. Numbers were in single figures for many weeks and with restrictions placed on seating and numbers on the chancel and the use of masks the ability to fully participate in worship was somewhat limited. Gradually over the months restrictions began to ease and this allowed more freedom for the choir to begin to feel confident in meeting again in a group.

It was challenging for many members to return to what was our considered norm and many were naturally cautious and concerned at integrating into closer vocal contact with others. However by early spring we were able to again contribute 4 part weekly introits and anthems to support worship. This encouraged two new members to join and our numbers are now at 20 choristers – a complement of 8 sopranos, 4 altos, 5 tenors and 3 bass. This is a very positive and encouraging position for the congregation when many churches in the area are still finding difficulty in recovering vocal support,

Although the choral benefit to the congregation is very strong the choir also encourages an unseen bond of fellowship and friendship amongst its members and we are fortunate that Helen and her team are a very dedicated group of individuals whose commitment and reliability in these times is quite exceptional.

Boys Brigade

The aim is the advancement of Christ's Kingdom amongst boys and the promotion of habits of obedience, reverence, discipline, self-respect and all that tends towards a true Christian manliness. The Company comprises three sections being Anchor Boys, Junior Section and Company Section. The year runs from September to May. All members participate in award schemes and achievements are recognised at the annual display from initial stages through to President's and Queen's badges.

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Achievements and Performance (continued)

Brownies and Girl Guides

Regrettably the lack of numbers returning to the 12th Hamilton Brownie and Guide Company following the end of the pandemic lockdown has led to the decision to disband the group. This process is currently ongoing.

Pastoral Care Group

This was started to provide additional support to the Minister and congregation. It has been well received by the congregation with duties including home, hospital and nursing home visits. In the course of these duties members of the wider community are also often offered support and care.

Link Committee

Generally, two events are held in the year, one at Easter and one in the autumn, for members who are over 80 and may find it difficult getting to church services. The Easter service was held during the year in the Church with refreshments following in the North Hall. It is hoped that the autumn event can also be reintroduced in the current year. Thanks are due to Helen McGreevy who has stood down as Committee convenor, Helen took on the role on a temporary basis which evolved into a long-term commitment. A new convenor will be appointed.

Guild

Unfortunately, the Guild's numbers did not recover from the Covid lockdown and the decision was taken to wind up the group during the year.

The Monday Club

Members of the Monday Club meet in the North Hall every second and fourth Monday from October until the end of March. The main aim of the club is to promote Christian fellowship within the community through educational, recreational, leisure and other activities. The club is open to everyone and we were delighted to start up again in October 2022 after the two year disruption due to covid. Membership is currently 50 with an average attendance at meetings of 42. The age group of members ranges from 60 to over 90. The programme includes speakers on a variety of topics, musical features, quizzes and an annual outing, usually in spring. We also enjoy fun, fellowship and carol singing at our Christmas lunch. On other occasions we have regular, very popular contributions within our own membership. After the formal part of the meeting tea or coffee and biscuits are served and members have time to socialise. The club usually makes a regular donation to support the work of the Church.

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Achievements and Performance (continued)

The Saffronhall Singers

We usually meet every Monday evening from October till the end of March in the Session Room in the Church halls. The main aim of the group is fellowship and fun through singing, mainly in four-part harmony, an activity that is widely recognised as a strategy to maintain mental well-being. A variety of styles is covered, including sacred, Scottish, modern pop, music from the shows and traditional four-part choral arrangements, which means that there is usually something to suit everyone.

The Saffronhall Singers resumed meeting in person in February 2022 in the clubhouse at Hamilton Caledonian Bowling Club as covid restrictions at the time prevented us from using our usual accommodation in the Church. In September we moved back to the Session Room with members requiring to test for covid each week. Three members retired during the year for health reasons and one new member joined in the early part of the year. Our current membership is 43 plus our accompanist, Mrs Lilian Barrie.

We were delighted to be able to host our annual Carols by Candlelight once again, supported by friends and family from our own church and other churches in the town. This happy evening has been recorded and will be made available on the church YouTube channel during Advent 2023. Thanks to the efforts of a small group of people we were able to enjoy fellowship and refreshments in the halls afterwards. A sum of £730 was raised and donated to Church funds.

Drama Kirk Lanarkshire

The good work of Drama Kirk continued in 2022 with the return of this creative public ministry to Hamilton town centre and the beginning of a new partnership with a local school. On Good Friday "I Am With You Always", with a script written especially for Drama Kirk by Scottish playwright, Simon McCallum, was performed for the first time. Several hundred people attended on the day with a further 1,200 catching up on YouTube. This provided a very public witness in the heart of our community and was well received with comments including:

"Outstanding performance from all involved. Very moving, really felt I was there, living in those moments with Jesus. Perfect adaptation of the Easter Story. Loved the addition of the Devil's part this year!"

"An opportunity for the general public, who may not be churchgoers, to witness such an event that may change hearts and minds to following Christ".

"The quality of the production portraying the Easter message resulted in a very moving performance which brought to life Christ's journey to the cross".

"Loved it all, best performance yet".

At Christmas, Drama Kirk promoted existing online resources to schools, churches and community groups. The materials developed during the pandemic provide a useful, lasting resource and include two nativity films ("Shepherd's Christmas" by Jeanette Walters and "Jerusalem News" by Ray Markham) as well as the four festive episodes of Rhyming Bible by Bob Hartman. All are available on the Drama Kirk YouTube playlist.

The nativity characters were part of Hamilton's Reindeer Parade in December, performing "What Three Words" by Lindsey Sanderson. This attracted a packed audience of mainly young families. It was good to see the creative partnership with the town centre festivities continue with Drama Kirk injecting the Gospel into the secular celebrations.

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Achievements and Performance (continued)

Drama Kirk Lanarkshire (continued)

Woodside Primary School was unable to book the usual festive treat to the Townhouse panto and so Drama Kirk performed "What Three Words" in the school instead, workshopping the performance to include the children. We were delighted by this opportunity to support our local community and share the Gospel. The ongoing support of the Church members to this fresh expression is very much appreciated.

Holiday Club

A summer holiday club has been established since 2016 and is offered one week in July/August to children from local schools, with attendance from across the town. A combination of crafts, exercise videos, songs, stories and play gives the children the opportunity to socialise and learn in a friendly and safe environment while assisting families with free childcare for a portion of the summer holidays. Our "Space Academy 2022" adventure proved to be highly successful with both indoor and outdoor activities and was thoroughly enjoyed by everyone involved. In total around 50 children participated throughout the course of the week.

Film Club

The Film Club continues to give the wider community additional opportunities for social and educational interaction and discussion.

Leasing to Non-Church Affiliated Clubs and Organisations

Kirk Session recognises the importance of utilising our premises effectively in a cost-efficient manner whilst reaching out to the needs of the wider community. We continued, therefore, with our policy of renting accommodation and car parking spaces to appropriate organisations and this produced a significant income to help fund our running costs.

Hyzone

Hyzone is a relational youth project committed to the needs of young people who choose to engage. They have concern for the development of the whole person and seek to encourage young people to reach their physical, emotional, mental and spiritual potential so that they may find life in all its fullness, whatever form that might take for them. This work is undertaken by a Project Manager and is supported by a sessional team and volunteers. Funding is provided by a secured Grant from the National Lottery Community Fund Young Start Fund and financial contributions from Hamilton Old Parish Church, St John's Church and St Mary's Episcopal. This funding support continues with no penalties in view of the current restrictions although future core funding will be difficult to source but every effort is being made to explore every resource. Small donations also assist and are greatly appreciated. Covid restrictions have impacted as the premises remained closed however Hyzone remained in regular contact with a small core of young people via Instagram and mobile calls. Several walks with young people on Sunday afternoons around the local parks have proved successful but again was dependent on Covid guidelines. Hyzone will continue to assist and support young people to be positive both about themselves and their future.

Hamilton Old Parish Church of Scotland

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Financial Review

In common with other churches and, indeed, much of the economy in general, we experienced a difficult year financially. The effects of the conflict in the Ukraine, increased oil prices and the general political turmoil in the country affected every household and, along with the ongoing impact of the coronavirus epidemic, contributed to our income falling from £189,453 in 2021 to £171,501. Encouragingly, however, our 3 main sources of regular income, members' offerings, investment income and hall and car park rentals all increased: in total by £9,246. These, though, could not offset the loss of Drama Kirk grant assistance and legacies that we received in 2021. Our total costs were down slightly on the 2021 level; however, this saving was the result of reduced restricted fund expenditure as our Ministries & Missions allocation which increased by £8,727 was the main component in the increase of £12,165 in our general running costs.

Our general funds sustained a deficit of £13,962 and our restricted funds a deficit of £3,241, both of which were met from previously accumulated reserves.

We continue to meet in full our assessed Ministry and Mission contributions. These are assessed at 58% of a rolling 3-year average of our unrestricted income and as stated above the amount for 2022 was to £91,240. Payment is made to the Church of Scotland trustees by 10 monthly standing order payments between February and November.

In direct contrast to 2021 our investment portfolios suffered a substantial drop in value. Gains of £109,217 were more than offset by losses of £146,072. Changes in our portfolios helped produce an increase in income of 11.36%.

Our total funds at the year end were £1,085,887, of which £410,526 were unrestricted and £675,361 unrestricted.

Investment Policy and Performance

Our investment advisers, Rathbones, are instructed to invest both our general funds and our restricted funds within the constraints of a medium to low risk investment portfolio of ethical stocks, thereby prohibiting investment in companies manufacturing armaments, alcohol and tobacco. Within this definition we have a bias towards higher income yielding stock, particularly in times when we are finding it difficult to achieve sufficient income to meet our expenditure.

Certain changes to our portfolios were recommended by Rathbones and these helped increase our investment income for the year.

The total income return on all our investments was 2.60% (2020: 2.01%).

Risk Management

The principal risks faced by the charity lie in its ability in the medium to longer term to meet normal running costs from a reducing income base and operationally from the ability of the elders and volunteers to carry out their duties effectively for the benefit of vulnerable members of society.

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Risk Management (continued)

The campaign undertaken in 2016 has, for the time being, helped address the first of these and the appointment of new elders in addressing the second.

The age portfolio of the congregation has been increasing in recent years and the minister of the Church continues with the implementation of plans to attract younger attendees which will address the the encompassing problem of longevity.

The operational risk arising from the elders and volunteers carrying out their duties is addressed by regular monitoring of activities and participation in training courses run by the local presbytery or by the National Church.

Expert advice is taken where required, particularly with regard to the maintenance of our Church building with its Grade 1 listing.

Reserves Policy

The policy of the trustees, particularly recognising the listed status of our buildings, is to hold sufficient reserves in General Funds to ensure that recurring annual costs can be met for the forthcoming year whilst also maintaining funds to meet future contingencies and our obligations as a Church of Scotland charge. We give cognizance to the fact that we have recently been in a period when our income was insufficient to meet our expenditure and, therefore, make provision for future years to ensure the future of the Church. We continue to hold sufficient reserves to comply with this policy.

The Kirk Session also holds restricted funds as detailed in note 15 to the accounts. We comply with all the conditions imposed on the use of these funds.

Stewardship

We continue to follow the guidelines of the Church of Scotland in respect of stewardship. Along with other congregations our plans for 2021 had to be put on hold but these will be reviewed and implemented as soon as circumstances permit.

Structure, Governance and Management

The congregation is a registered charity, number SC010855 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session, which meets five times a year, is responsible for spiritual affairs within the church.

**Hamilton Old Parish Church of Scotland
Trustees' Report
Year ended 31 December 2022**

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

 Session Clerk

Date

Hamilton Old Parish Church of Scotland
Independent Examiner's Report to the Trustees of Hamilton Old Parish Church
Year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Professional Qualification/Professional Body:

Address:

Date:

Hamilton Old Parish Church of Scotland

Statement of Financial Activities Year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	1	125,837	624	126,461	136,229	5,443	141,672
Charitable activities	2	730	675	1,405	855	736	1,591
Other trading activities	3	18,418	0	18,418	13,046	0	13,046
Investments	4	12,877	12,340	25,217	12,196	10,448	22,644
Other	5	0	0	0	500	10,000	10,500
Total income		157,862	13,639	171,501	162,826	26,627	189,453
Expenditure on:							
Raising funds	6	3,567	5,506	9,073	3,702	5,656	9,358
Charitable activities		168,257	11,734	179,631	155,822	24,348	180,170
Other		0	0	0	0	0	0
Total expenditure		171,824	16,880	188,704	159,524	30,004	189,528
Net income/(expenditure) before gains and losses on investments		(13,962)	(3,241)	(17,203)	3,302	(3,377)	(75)
Net gains/(losses) on investments		(50,915)	(95,157)	(146,072)	24,200	85,017	109,217
Net income/(expenditure)		(64,877)	(98,398)	(163,275)	27,502	81,640	109,412
Transfers between Funds		0	0	0	(4,000)	4,000	0
Net movement in funds		(64,877)	(98,398)	(163,275)	23,502	85,640	109,142
Reconciliation of funds:							
Total funds brought forward		475,403	773,759	1,249,162	451,901	688,119	1,140,020
<u>Total funds carried forward</u>		<u>410,526</u>	<u>675,361</u>	<u>1,085,887</u>	<u>475,403</u>	<u>773,759</u>	<u>1,249,162</u>

Hamilton Old Parish Church of Scotland

Year ended 31 December 2020

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Hamilton Old Parish Church of Scotland

Year ended 31 December 2020

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £2,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Sound system	15 years
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Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Hamilton Old Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Hamilton Old Parish Church of Scotland

Notes forming part of the financial statements For the year ended 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
1. Donations and Legacies						
Offerings	100,001	0	100,001	98,700	0	98,700
Tax recovered on Gift Aid	22,582	0	22,582	20,265	0	20,265
Legacies	0	0	0	10,150	0	10,150
National Giving Day	0	0	0	2,374	0	2,374
Other	3,254	624	3,878	4,740	5,443	10,183
	<u>125,837</u>	<u>624</u>	<u>126,461</u>	<u>136,229</u>	<u>5,443</u>	<u>141,672</u>
2. Income from charitable activities						
Weddings and Funerals	730	0	730	855	0	855
Drama Kirk	0	675	675	0	736	736
	<u>730</u>	<u>675</u>	<u>1,405</u>	<u>855</u>	<u>736</u>	<u>1,591</u>
3. Income from other trading activities						
Rent received from hall lets	15,856	0	15,856	11,574	0	11,574
Rent received from car park	2,562	0	2,562	1,472	0	1,472
	<u>18,418</u>	<u>0</u>	<u>18,418</u>	<u>13,046</u>	<u>0</u>	<u>13,046</u>
4. Investment Income						
Dividends received	9,754	12,059	21,813	8,734	10,229	18,963
Deposit interest	3,123	281	3,404	3,462	219	3,681
	<u>12,877</u>	<u>12,340</u>	<u>25,217</u>	<u>12,196</u>	<u>10,448</u>	<u>22,644</u>
5. Other Income						
Church of Scotland Go For It grant	0	0	0	0	10,000	10,000
Other grants received	0	0	0	500	0	500
	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>10,000</u>	<u>10,500</u>

Hamilton Old Parish Church of Scotland

Notes forming part of the financial statements For the year ended 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
6. Analysis of Expenditure						
<u>Raising Funds</u>						
Investment Manager's Fees	3,567	5,506	9,073	3,702	5,656	9,358
	3,567	5,506	9,073	3,702	5,656	9,358
<u>Charitable Activities</u>						
Ministries & Mission Allocation	91,240	0	91,240	82,513	0	82,513
Presbytery Dues	2,310	0	2,310	1,617	0	1,617
Travelling Expenses	1,316	0	1,316	3,646	0	3,646
Pulpit Supply	300	0	300	100	0	100
Other salary costs	9,971	0	9,971	9,522	0	9,522
Fabric Repairs & Maintenance	12,994	0	12,994	13,858	0	13,858
Council Tax	3,203	0	3,203	3,119	0	3,119
Other Building Costs	29,090	0	29,090	26,794	0	26,794
Church Office Expenses	3,157	0	3,157	3,291	0	3,291
Organ & Music	8,602	0	8,602	5,936	0	5,936
Other Expenses	6,074	3,624	9,698	5,426	3,493	8,919
Drama Kirk	0	7,750	7,750	0	20,855	20,855
	168,257	11,374	179,631	155,822	24,348	180,170
Total	171,824	16,880	188,704	159,524	30,004	189,528

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Consequently, support costs relate wholly to that activity and have not been separately identified.

Hamilton Old Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2022

	2022	2021
	£	£
7. Staff costs and numbers		
Salaries and wages	9,955	9,426
Social security costs	16	96
Total	<u>9,971</u>	<u>9,522</u>

The average number of employees during the year was as follows:

	2022	2021
	Number	Number
Ministerial support	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

No employee had employee benefits in excess of £50,000 (2021:nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) £35,269.

8. Trustee Remuneration and Related Party Transactions

During the year **Mr Campbell Barr** received payments totalling £170 for services rendered as deputy church organist. Both **Mr Barr** and his wife, **Mrs Nescha Barr**, were elders and trustees throughout the year.

Payments in respect of council tax, telephone costs and travelling expenses amounting to £5,569 were made on behalf of **Rev. Ross Blackman** who was the minister and a trustee throughout the period.

Salary payments totalling £9,971 were paid during the year to **Mrs Andrea Davidson** in respect of her employment as Church Secretary. **Mrs Davidson** served as an elder and trustee throughout the year.

An honorarium of £250 was paid to **Mr George Robertson**, an elder and trustee.

During the year a total of £29,779 (2021: £30,598) was donated to the congregation by trustees.

Hamilton Old Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2022

9. Tangible Fixed Assets

	Sound System £	Total £
Cost		
At 1 January 2022	14,440	14,440
Additions	0	0
At 31 December 2022	<u>14,440</u>	<u>14,440</u>
Accumulated Depreciation		
At 1 January 2022	8,177	8,177
Charge for year	962	962
At 31 December 2022	<u>9,139</u>	<u>9,139</u>
Net Book Value		
At 31 December 2022	<u>5,301</u>	<u>5,301</u>
At 31 December 2021	<u>6,263</u>	<u>6,263</u>

	Sound System £	Total £
Cost		
At 1 January 2021	14,440	14,440
Additions	0	0
At 31 December 2021	<u>14,440</u>	<u>14,440</u>
Accumulated Depreciation		
At 1 January 2021	7,215	7,215
Charge for year	962	962
At 31 December 2021	<u>8,177</u>	<u>8,177</u>
Net Book Value		
At 31 December 2021	<u>6,263</u>	<u>6,263</u>
At 31 December 2020	<u>7,225</u>	<u>7,225</u>

10. Investments

	2022 £	2021 £
Market value at 1 January 2022	1,159,051	1,055,338
Purchases	65,544	164,387
Sales	(109,564)	(169,891)
Realised gain/(loss) on investments	(14,764)	2,288
Unrealised gain / (loss) on investments	<u>(131,308)</u>	<u>106,929</u>
Market value at 31 December 2022	<u>968,959</u>	<u>1,159,051</u>
Investments at cost	<u>748,688</u>	<u>773,281</u>

The following investments are held:

Hamilton Old Parish Church of Scotland
Notes forming part of the financial statements
for the year ending 31 December 2022

10 Investments (continued)

General Account

	Cost	Market value	Market value
	2022	2022	2021
Stock	£	£	£
Unilever	2,083	7,402	6,984
GlaxoSmithKline	0	0	6,989
National Grid	2,509	4,568	4,854
Scottish & Southern Energy	3,492	5,050	4,865
Murray International Trust	11,728	17,342	19,190
RIT Capital Partners	9,852	14,875	19,250
Intercontinental Hotels Group	0	0	6,789
Associated British Foods	0	0	4,618
Lionheart Monthly Income Bond	16,748	12,526	17,915
Close Bros Group	0	0	4,563
World Healthcare Trust	5,092	8,063	9,013
Polar Capital Technology Trust	7,021	14,913	25,643
Treasury 1.25% Index Linked 2027	18,791	20,024	21,426
Royal London Short	29,510	29,384	32,176
M & G Corporate	15,378	12,872	17,939
Royal Lond Ethical	15,026	12,617	17,850
Fidelity Special Values	16,080	16,014	17,336
Alliance Trust	9,888	12,324	23,994
RELX	5,874	8,008	10,809
Prudential	4,616	3,834	5,735
Intertek Group	0	0	8,445
Victrex	0	0	7,821
M & G	4,883	4,602	4,888
HICL Infrastructure	12,238	13,810	14,834
Ruffer Investment	12,781	17,261	16,262
Treasury 1.8% Index linked 22/3/29	13,827	13,194	14,574
Astra Zeneca	6,528	8,414	6,509
Persimmon	4,490	1,947	4,570
Royal Dutch Shell	4,931	8,141	7,301
Blackrock	11,441	12,491	11,354
M& G Corporate Macro Bond J	11,592	10,748	11,377
Gore Street \Energy Storagw	2,897	2,775	0
Digital 9 Infrastructure	2,750	2,160	0
LVMH	3,429	3,619	0
Haleon	3,242	3,928	0
Thermo Fisher	4,021	3,662	0
Visa Inc	3,546	3,454	0
S & P Global	3,126	2,784	0
Microsoft	4,620	3,987	0
Abbot Laboratories	4,486	4,564	0
Church of Scotland Income Units	32,848	43,908	51,892
Church of Scotland income Units	3,908	5,481	6,477
Church of Scotland General Units	4,640	29,554	33,057
Church of Scotland General Units	500	4,320	4,832
	330,412	404,620	482,131

Hamilton Old Parish Church of Scotland
Notes forming part of the financial statements
for the year ending 31 December 2022

10 Investments (continued)

Orr Legacy

	Cost	Market	Market
	2022	value	value
Stock	£	£	£
Prudential Corporation	1,820	8,174	9,240
Burberry Group	1,257	11,145	9,978
Compass Group	2,127	13,039	13,059
Experian Group	1,568	14,065	19,976
RIT Capital Partners	10,135	23,375	30,250
Royal Dutch Shell B	2,159	12,793	8,923
BHP Billiton	3,786	14,649	12,537
Reckitt Benckiser Group	5,995	10,933	12,050
Astra Zeneca	4,303	16,266	15,620
National Grid	8,819	14,073	14,954
Siemens AG (Regd)	7,262	10,903	12,143
Pacific Assets Trust	9,796	23,970	24,888
Next	0	0	8,558
Victrex	0	0	9,165
Schroder UK Mid Cap Fund	5,765	7,072	9,204
Treasury Stock 0.125% Index-linked 2029	9,107	9,746	10,765
Dechra Pharmaceuticals	6,130	11,127	22,631
Standard Life Global	8,183	9,390	13,700
RELX	6,862	9,724	10,209
Spectris	5,742	6,004	7,316
Visa Inc A	6,136	10,363	9,600
Smith & Nephew	7,481	3,883	4,527
Microsoft	6,126	7,975	9,932
Alphabet Inc	5,774	7,335	10,695
Persimmon	4,710	2,130	4,998
Blackrock Smaller Cos.	9,875	6,780	10,600
The Schiehallion Fund	2,270	1,299	2,940
Abbott Laboratories	7,254	7,758	8,832
Thermo Fisher Scientific	7,518	9,156	9,853
Allianz Technology	14,943	10,710	17,978
Smithson Investment Trust	12,589	9,156	14,140
Ruffer Investment Co	5,826	6,842	6,446
Amazon	4,662	2,793	0
ASML Holdings	2,049	2,235	0
S & P Global	4,133	4,177	0
	202,162	319,040	385,707

Hamilton Old Parish Church of Scotland
Notes forming part of the financial statements
for the year ending 31 December 2022

10 Investments (continued)

Fabric Fund

	Cost	Market	Market
	2022	value	value
	2022	2022	2021
Stock	£	£	£
Treasury 1.25% Index-linked 2027	6,490	7,193	7,697
Threadneedle UK corporate bond	4,770	4,172	6,063
Aberforth Smaller Companies	3,050	3,966	4,392
Monks Investment Trust	3,671	8,278	12,023
RIT Capital Partners	6,823	8,500	12,375
Royal London Short	6,860	6,877	7,531
Royal London Ethical	3,626	3,059	3,808
Liontrust Monthly	4,471	3,471	5,275
Ruffer Investment Co	2,138	2,877	2,710
HICL Infrastructure	3,215	3,165	3,400
Baillie Gifford UK Growth	4,777	3,482	5,082
Guinness Asset Management Global Equity	8,248	9,947	11,274
Worldwide Healthcare Trust	2,918	2,419	2,704
M&G Securities Global Macro	2,976	2,693	2,850
Gore Street Energy Storage	840	805	0
Digital 9 Infrastructure	825	648	0
Alliance Trust	1,904	1,896	0
	<u>67,602</u>	<u>73,448</u>	<u>87,184</u>

David Gibb Organ Fund

	Cost	Market	Market
	2022	value	value
	2022	2022	2021
Stock	£	£	£
Treasury 1.25% Index-linked 2027	12,248	13,609	14,561
Threadneedle UK corporate bond	11,307	9,841	13,827
Aberforth Smaller Companies	9,911	12,890	14,274
Fundsmith Equity	10,086	19,549	32,174
Monks Investment Trust	7,719	17,501	28,167
Pacific Assets Trust	6,652	10,928	21,960
Royal London Short	11,766	11,827	12,950
Royal London Ethical	11,451	9,701	13,685
Liontrust Monthly	8,679	6,462	9,256
Ruffer Investment Co	5,423	7,309	6,886
HICL Infrastructure	5,185	5,096	5,475
Personal Assets Trust	6,519	7,163	7,530
Legg Mason Global	6,040	5,469	5,932
T Bailey Evenlode Income	9,756	10,447	11,043
Worldwide Healthcare Trust	6,778	5,644	6,309
Gore Street Energy Storage	1,912	1,832	0
Digital 9 Infrastructure	1,925	1,512	0
M & G Securities Global	5,457	5,374	0
Blackrock (Lux)	5,414	5,431	0
Alliance Trust	4,284	4,266	0
	<u>148,512</u>	<u>171,851</u>	<u>204,029</u>

Hamilton Old Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2022

11. Debtors

	2022	2021
	£	£
Gift Aid Tax Refund Due	21,049	21,168
Other	3,407	2,553
	<u>24,456</u>	<u>23,721</u>

12. Creditors

	2022	2021
	£	£
Accruals	4,513	5,052
Other	0	0
	<u>4,513</u>	<u>5,052</u>

13. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	5,301	0	0	5,301
Investments	364,879	0	604,080	968,959
Current Assets	30,493	11,249	74,398	116,140
Current Liabilities	(1,396)	0	(3,117)	(4,513)
Net assets at 31 December 2022	<u>399,277</u>	<u>11,249</u>	<u>675,361</u>	<u>1,085,887</u>
	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	6,263	0	0	6,263
Investments	460,589	0	698,462	1,159,051
Current Assets	0	11,151	77,749	88,900
Current Liabilities	(2,600)	0	(2,452)	(5,052)
Net assets at 31 December 2021	<u>464,252</u>	<u>11,151</u>	<u>773,759</u>	<u>1,249,162</u>

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Hamilton Old Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2022

15. Movements in Funds

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2022 £
Restricted funds					
May Orr Bequest	444,602	7,351	66,600	0	391,390
Dick Academic Awards	5,047	0	0	0	5,047
Fabric Fund	97,369	1,768	13,845	0	85,292
Stanley Hyslop Bequest	983	0	0	0	983
Drama Kirk	1,038	675	1,713	0	0
David Gibb Organ Fund	219,720	3,221	28,895	0	194,046
Other restricted funds	360	624	984	0	0
S Hamilton Flower Fund	4,640	0	0	0	4,640
	<u>773,759</u>	<u>13,639</u>	<u>112,037</u>	<u>0</u>	<u>675,361</u>
Unrestricted funds					
General Fund	464,252	155,473	221,178	730	399,277
Poor and Charitable Fund	1,875	0	0	0	1,875
Blackwood Bequest	6,488	0	514	0	5,974
Monday Club	1,193	391	270	0	1,314
Saffronhall Singers	336	1,835	565	(730)	876
Guild	110	90	200	0	0
Sunday Live	1,149	73	12	0	1,210
	<u>475,403</u>	<u>157,862</u>	<u>222,739</u>	<u>0</u>	<u>410,526</u>
Total funds	<u>1,249,162</u>	<u>171,501</u>	<u>334,776</u>	<u>0</u>	<u>1,085,887</u>

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2021 £
Restricted funds					
May Orr Bequest	378,883	71,808	6,089	0	444,602
Dick Academic Awards	5,097	0	50	0	5,047
Fabric Fund	90,482	7,659	772	0	97,369
Stanley Hyslop Bequest	983	0	0	0	983
Drama Kirk	7,157	10,736	20,855	4,000	1,038
David Gibb Organ Fund	205,517	15,998	1,795	0	219,720
Other restricted funds	0	803	443	0	360
S Hamilton Flower Fund		4,640			4,640
	<u>688,119</u>	<u>111,644</u>	<u>30,004</u>	<u>4,000</u>	<u>773,759</u>
Unrestricted funds					
General Fund	440,367	186,794	159,209	(3,700)	464,252
Poor and Charitable Fund	1,875	0	0	0	1,875
Blackwood Bequest	6,488	0	0	0	6,488
Monday Club	1,492	1	0	(300)	1,193
Saffronhall Singers	374	160	198	0	336
Guild	156	71	117	0	110
Sunday Live	1,149	0	0	0	1,149
	<u>451,901</u>	<u>187,026</u>	<u>159,524</u>	<u>(4,000)</u>	<u>475,403</u>
Total funds	<u>1,140,020</u>	<u>298,670</u>	<u>189,528</u>	<u>0</u>	<u>1,249,162</u>

Hamilton Old Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 31 December 2022

Purposes of Restricted Funds

The May Orr Bequest is held to help meet expenditure on areas of new work and projects of Hamilton Old Parish Church not associated with its ordinary and recurring expenditure.

The Dick Academic Awards fund is held to provide grant assistance to successful applicants towards the costs of training for the ministry.

The Fabric Fund arose from the proceeds of the sale of the Hamilton North Church manse and is restricted to meet expenditure on the Church buildings and fittings.

The David Gibb Organ Fund is to be used for the repair or replacement of the Church's pipe organ. Other restrictions apply if the trustees should decide against maintaining or replacing the organ

The Stanley Hyslop bequest is to be used for the benefit of the youth of the community.

The Susie Hamilton Flower Fund is to provide floral decoration in the Church at services of particular significance.

Other restricted funds represent funds provided to the Church to meet or assist in meeting specified items or categories of expenditure.

Purposes of Designated Funds

The Blackwood Bequest is designated for assisting in meeting expenditure relating to music in the Church.

Other designated funds are for use by the group or organization referred to.

Hamilton Old Parish Church of Scotland

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2022	2021
<u>CONSOLIDATED FABRIC FUND</u>		
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December 2022	<u>280</u>	<u>279</u>